



The Trusted Home of Agriculture
Die Betroubare Tuiste van Landbou

30 October 2018

SHAREHOLDER UPDATE ANNOUNCEMENT REGARDING THE ADMISSION OF BKB LIMITED (“BKB” or “the Company”) TO THE OFFICIAL LIST OF ISSUERS ON THE LICENSED SECURITIES EXCHANGE OPERATED BY 4 AFRICA EXCHANGE (PTY) LIMITED (“4AX”)

4AX Listing Application

1. Shareholders are referred to the announcement published on Monday, 30 April 2018, in terms of which shareholders were notified of the board of directors of BKB’s (“**the Board**”) decision to apply for the admission of BKB (“**4AX Listing Application**”) to the official list of issuers of 4AX (“**BKB 4AX Listing**”). For more information on 4AX, please visit the [4AX website \(click here\)](#).
2. Further to the aforementioned announcement, shareholders are hereby advised that BKB formally commenced with the 4AX Listing Application, which process is at an advanced stage and expected to be completed on or about Thursday, 22 November 2018 (“**Anticipated Listing Date**”), whereafter live trading in BKB shares will be possible on 4AX (subject to being granted the required approvals).
3. The BKB 4AX Listing (including the Anticipated Listing Date) is *inter alia* subject thereto that a final review process is completed by the 4AX Issuer Regulation Committee, being 4AX’s independent external review function for purposes of considering and, if deemed appropriate, granting final approval in respect of the 4AX Listing Application i.e. to proceed with the BKB 4AX Listing (“**4AX Final Approval**”).
4. BKB shareholders will be duly informed as to progress being made in pursuance of the BKB 4AX Listing, including but not limited to actions required by shareholders, important dates and times and general information that will be made available to BKB shareholders – *please follow www.bkb.co.za/share-trading/ to view and download all relevant information.*
5. Subject to being granted 4AX Final Approval and the effective BKB 4AX Listing date having been confirmed (“**Final Listing Date**”), shareholders are advised that BKB will thereafter proceed with the implementation of the BKB 4AX Listing.
6. In preparation of the implementation of the BKB 4AX Listing, shareholders should take note of the following important aspects as set out below.



Current BKB Share Trading Procedure

7. The current trading procedure in terms of which BKB introduces prospective purchasers and prospective sellers to each other in order for them to reach agreement on the sale and/or purchase (including the purchase price) of their BKB shares, will cease approximately 10 (ten) calendar days (“**OTC Termination Date**”) prior to the Final Listing Date (“**OTC Termination**”).
8. In order to prepare the BKB shareholder register for the BKB 4AX Listing and as a consequence of the OTC Termination, BKB shareholders will not be able to trade in their BKB shares for a limited period (±10 calendar days) with effect from the OTC Termination Date up to the Final Listing Date.
9. Both the Final Listing Date and the OTC Termination Date will be communicated to BKB shareholders in advance.

Dematerialisation of BKB Shares

10. In regard to trading in BKB’s shares post the BKB 4AX Listing, shareholders should note that, in accordance with the provisions of the Financial Markets Act, No 19 of 2012,, trading in BKB’s shares will only be possible with such shares being in dematerialised format (i.e. the shares are no longer evidenced by a formal share certificate but rather held electronically with a broker in a share trading account opened by the shareholder) (“**Dematerialised Format**”).
11. To the extent that a BKB shareholder’s shares are not held in Dematerialised Format on the Final Listing Date (i.e. the shareholder still holds a formal share certificate evidencing the shares) (“**Certificated Format**”), such shareholder would not be able to trade in those shares until such time it has been converted into the Dematerialised Format and the shareholder has opened a share trading account (and the shares having been transferred into the share trading account).
12. Accordingly, for shareholders to be able to trade their BKB shares when the BKB 4AX Listing becomes effective i.e. with effect from the Final Listing Date, BKB shareholders will be required to follow a formal dematerialisation process in order to convert their certificated BKB shares into the required Dematerialised Format (“**Dematerialisation Process**”).
13. Insofar as the Dematerialisation Process is concerned, a formal information letter will be made available on BKB’s website for downloading – *please follow www.bkb.co.za/share-trading/ to view and download all relevant information.*



14. Subsequent to the Dematerialisation Process being implemented shareholders will be required to open a share trading account whereafter your BKB shares will automatically be transferred into your share trading account as well as your personal 4AX Registry account (*refer to more information in this regard below*).

How to trade BKB shares in future?

15. It is important to note that with effect from the Final Listing Date, trading in BKB shares will **only** be available on the 4AX trading platform through a 4AX- approved stockbroker such as A-Trade Proprietary Limited (“**A-Trade**”).
16. As at the date of this letter, A-Trade is the only 4AX- approved stockbroker and has made available certain account options for purposes of trading securities on 4AX (such as an [A-Trade Regular Trading Account](#)).
17. BKB shareholders who intend trading in BKB shares on or after the Final Listing Date will therefore be able to:
 - 17.1. [open an A-Trade Regular Trading Account](#); and
 - 17.2. once the A-Trade account opening process has been successfully completed, trade in BKB Shares as well as shares of other 4AX-issuer companies from a single A-Trade account.
18. The A-Trade account opening process is **free of charge**. In addition, [A-Trade Regular Trading Account](#) holders are:
 - 18.1. **not** required to pay monthly administration [fees](#); and
 - 18.2. **not** subject to minimum trading [fees](#) when trading shares on the 4AX exchange platform.

How to open an A-Trade account?

To [open an A-Trade stockbroker account](#) in preparation for trading your BKB shares (as well as shares of other 4AX-issuer companies) please follow the process outlined below:

- ✓ Please visit the A-Trade registration website by using the following [link](#) and follow the step-by-step registration prompts.
- ✓ You will receive the A-Trade mandate via e-mail, which needs to be signed and returned to A-Trade at general@atrade.co.za.
- ✓ Should you wish to be in contact with an A-Trade consultant directly to assist you with your A-Trade account registration or any related queries, please contact A-Trade on [087 095 3359](tel:0870953359).
- ✓ Once you have successfully registered your A-Trade account, you will be able to trade your BKB shares online and on your smart phone via the [A-Trade client portal \(click here\)](#) using your A-Trade username and password received during the registration process.



For more information regarding A-Trade and how to [open an A-Trade account](#), please refer to the [Information Booklet \(click here to download\)](#), alternatively please visit www.atrade.co.za or contact A-Trade (1) via e-mail at general@atrade.co.za or (2) call [087 095 3359](tel:0870953359).

All relevant information, documents and announcements relating to the BKB 4AX Listing and the future trading of BKB shares will also be made available to shareholders on BKB's website – *please follow www.bkb.co.za/share-trading/ to view and download all relevant information.*

The Board encourages BKB shareholders to access the different platforms and information channels that will be made available to shareholders in preparation of the implementation of the BKB 4AX Listing.

Further communications to shareholders will follow in due course.

JOHANNETTE OOSTHUIZEN (MRS)
COMPANY SECRETARY
BKB LIMITED

