



The Trusted Home of Agriculture
Die Betroubare Tuiste van Landbou

1 March 2019

STATEMENT TO SHAREHOLDERS OF BKB LIMITED (“BKB” OR THE “COMPANY”) IN TERMS OF SECTION 60(4) OF THE COMPANIES ACT, NO. 71 OF 2008, AS AMENDED (“COMPANIES ACT”)

Shareholders of BKB are referred to the notice of submission of proposed resolutions to shareholders to be adopted in terms of section 60 of the Companies Act (“**Section 60 Notice**”), in terms of which shareholders were requested to consider certain special resolutions and approve them by way of written consent.

It is hereby confirmed that by 18 February 2019, at least 75% of the votes exercised had been exercised in favour of all the resolutions included in the Section 60 Notice, and accordingly all the resolutions included in the Section 60 Notice have been adopted by the requisite majority of shareholders. The board of directors of the Company is accordingly authorised to allow the Company to provide financial assistance in terms of sections 44 and 45 of the Companies Act, and the Company and its subsidiaries are authorised to buy-back shares of the Company in terms of section 48 of the Companies Act, as provided for in the relevant resolutions.

**MRS J OOSTHUIZEN
COMPANY SECRETARY
PORT ELIZABETH
1 MARCH 2019**



SERVICE EXCELLENCE | ENTREPRENEURSHIP | EARNINGS | EMPLOYEES | ENVIRONMENT