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## MERINO WOOL MARKET REPORT – 10 MARCH 2010

### WOOL MARKET IN BUYERS FAVOUR

On the 24<sup>th</sup> wool sale of the season, the merino wool indicator decreased by 2.5% to end at 6082c per kg clean. This is 35% higher than the comparative sale a year ago, whilst the Rand has appreciated by 28% against the US Dollar over the same period.

The strengthening of the Rand once again led to a downward tendency in the wool market. In spite of this prices remain at excellent levels compared to a year ago. Prices for short wools, lox and inferior types were under pressure and declined by 3 to 5%

Competition on the sale was good. The main buyers on the sale were: Standard Wool (3,185 bales), Lempriere South Africa (1,902 bales), Stucken (1,740 bales). Of the 9,394 bales offered 9,240 were declared sold (98,4%).

The price indicators for the various microns were: 17 micron – 8275 (-1.2%); 18 micron – 7625 (-0.7%); 19 micron – 7144 (-1.4%); 20 micron – 6488 (-3.0%); 21 micron – 6338 (-2.7%); 22 micron – 6238 (-2.3%); 23 micron – 6150 (-1.6%); 24 micron – 5550 (-2.6%); 25 micron – 4800 (-3.0%)

Highest prices achieved on the BKB auction were as follows:

TOP 10 BKB PORT ELIZABETH							
Name	Area	Desc.	AWEX Type	Mic	Yield	NK T	Greas y Price
1. Graeme Byers	Dordrecht	BH	MWF4E.72	16.2µ	66.2%	44	6430c
2. Graeme Byers	Dordrecht	AH	MWF4E.89	16.5µ	66.6%	34	6220c
3. Graeme Byers	Dordrecht	BNKS	MF5E.82	17.3µ	69.1%	37	5620c
4. JJ Le Roux	Smithfield	AH	MWF4S.90	18.1µ	73.0%	37	5575c
5. Stefan Naude Trust	Hanover	AH	MWF4B.84	18.3µ	72.8%	33	5485c
6. JJ Le Roux	Smithfield	BH	MWF4S.75	18.5µ	72.6%	35	5415c
7. Stefan Naude Trust	Hanover	BH	MWF4B.76	17.8µ	69.2%	45	5365c
8. JJ Le Roux	Smithfield	CL	MWF5S.64	18.0µ	71.4%	45	5315c
9. WS Pienaar	Graaff-Reinet	AH	MWF5E.80	17.2µ	64.9%	36	5315c
10. Stefan Naude Trust	Hanover	CL	MWF4B.67	17.3µ	69.1%	47	5295c
TOP 5 BKB DURBAN							
1. Othard J Klingenberg	Wakkerstroom	BH	MWF5E.93	16.1µ	69.4%	26	6000c
2. Othard J Klingenberg	Wakkerstroom	AH	MWF5E.93	16.8µ	70.4%	33	5990c
3. Othard J Klingenberg	Wakkerstroom	BY	MP5E.87	17.0µ	68.9%	30	5765c
4. Othard J Klingenberg	Wakkerstroom	AY	MP5E.81	17.4µ	70.7%	31	5735c
5. Othard J Klingenberg	Wakkerstroom	BFY	MWF5E.78	17.3µ	69.0%	37	5675c

BKB Congratulate the above mentioned clients on their achievements.

The 25<sup>th</sup> sale of the season will be held on the 17<sup>th</sup> of March 2010.

Kontak BKB Bpk se Veselbemarking-afdeling vir verdere inligting.

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